

**Public Storage Canadian Properties
News Release**

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Public Storage Canadian Properties Announces Acquisition of Property in Woodstock, Ontario

TORONTO, Ontario – David Singelyn, President of Canadian Mini-Warehouse Properties Company, the general partner of Public Storage Canadian Properties (the “Partnership”) (TSX:PUB) today announced that the Partnership has acquired a property located at 1310 Dundas Street in Woodstock, Ontario for a purchase price of approximately \$3,400,000. This existing self-storage facility consists of six newly constructed single storey buildings with approximately 35,000 net rentable square feet, 300 storage units and 100 parking spaces. Two of the buildings are climate controlled. The Partnership will be constructing four additional buildings at a cost to the Partnership of approximately \$800,000. The four new buildings will provide an additional 20,000 net rentable square feet and 170 storage units. Construction is expected to be complete in the fourth quarter of 2007.

The facility will be managed by Canadian Mini-Warehouse Properties Company, the manager of the Partnership’s other properties, pursuant to a management agreement for a management fee equal to 6% of gross operating revenue of the property.

This is the first existing self-storage facility acquired by the Partnership in the Southwestern Ontario market. The acquisition and development of this facility will be funded from the Partnership’s credit facility.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership formed under the *Limited Partnership Act (Ontario)*. The Partnership owns 22 operating self-storage facilities across Canada. 14 facilities are located in Ontario, 5 are located in British Columbia, 2 are located in Québec and 1 is located in Alberta. In addition, the Partnership owns a parcel of land in Toronto, Ontario and leases a parcel of land (with an option to purchase) in Laval, Québec for development into self-storage facilities. More information about the Partnership is available on the Internet at www.publicstoragecanada.com.