

**Public Storage Canadian Properties
News Release**

Public Storage Canadian Properties
Suite 6600
100 King Street West
1 First Canadian Place
Toronto, Ontario M5X 1B8

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Contact: Vincent Chan
Phone: (866) PS-CANADA
(866) 772-2623

Public Storage Canadian Properties Announces Acquisition of Property in St. Laurent, Quebec

TORONTO, Ontario – David Singelyn, President of Canadian Mini-Warehouse Properties Limited, the general partner of Public Storage Canadian Properties (the “Partnership”) (TSX:PUB) today announced that the Partnership has acquired a self storage facility located at 5606 Côte-de-Liesse in the city of St. Laurent, Québec for a purchase price of approximately \$13,850,000. This is an existing facility operating since 1996 with approximately 216,068 net rentable square feet and 2,381 units. The facility will be managed by Canadian Mini-Warehouse Properties Limited, the manager of the Partnership’s other properties, pursuant to a management agreement for a management fee equal to 6% of gross operating revenue of the property.

The cost of the purchase was funded from the proceeds of the rights offering and the assumption of a mortgage payable of approximately \$5,676,000. Total cost to renovate and rebrand this property is expected to be approximately \$1,200,000.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership that has invested in 20 mini-warehouse storage facilities, of which 13 are located in Ontario, 4 are located in British Columbia, 1 is located in Alberta and 2 are located in Québec. In addition, the Partnership owns a parcel of land in British Columbia which is being developed into a mini-warehouse facility. More information about the Partnership is available on the Internet at www.publicstoragecanada.com.