

**Public Storage Canadian Properties
News Release**

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For Release: Immediately
Date: June 28, 2007
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Public Storage Canadian Properties Announces the Opening of Another New Facility

TORONTO, Ontario – David Singelyn, President of Canadian Mini-Warehouse Properties Company, the general partner of Public Storage Canadian Properties (the “Partnership”) (TSX:PUB) today announced the opening of a newly constructed self-storage facility located at 955 Autoroute Chomedey in Laval, Québec at the South East corner of Highway 13 and Notre Dame Blvd. The facility consists of 1 four-storey climate-controlled building with approximately 84,000 net rentable square feet and 947 self-storage units. The total cost to develop this facility (excluding the option to purchase the land) was approximately \$8 million and is expected to generate a return in excess of 9% after the initial “fill-up” stage. In November 2006, the Partnership entered into a land lease agreement with an option to purchase the land after 10 years. The option price of the land is \$1,550,000.

The facility will be managed by Canadian Mini-Warehouse Properties Company, the manager of the Partnership’s other properties, pursuant to a management agreement for a management fee equal to 6% of gross operating revenue of the property.

This is the third facility acquired and/or developed by the Partnership in the Greater Montreal Area in the last 2 years.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership formed under the *Limited Partnership Act (Ontario)*. The Partnership owns 24 operating self-storage facilities across Canada. 15 facilities are located in Ontario, 5 are located in British Columbia, 3 are located in Québec and 1 is located in Alberta. More information about the Partnership is available on the Internet at www.publicstoragecanada.com.