

**Public Storage Canadian Properties
News Release**

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Public Storage Canadian Properties Announces Rights Offering

TORONTO, Ontario – David Singelyn, President of Canadian Mini-Warehouse Properties Company (“CMP”), the general partner of Public Storage Canadian Properties (the “Partnership”) (TSX:PUB) announced that the board of directors of CMP has approved, subject to regulatory approval, a rights offering to its existing unitholders to raise capital to finance the acquisition and development of additional mini-warehouse properties. The proposed rights offering is expected to close at the end of the third quarter of 2007.

Under the proposed rights offering, each unitholder will receive one right for each unit held. Four rights will enable a unitholder to purchase one unit. A maximum of 1,808,036 units may be issued pursuant to the proposed rights offering.

Entities controlled by members of the family of B. Wayne Hughes have agreed to exercise in full all rights issued to them and all rights which may be available to them pursuant to the additional subscription privilege.

Proceeds from the rights offering are expected to be used to make additional property acquisitions and developments and to reduce the outstanding balance on the Partnership’s credit facility.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership formed under the Limited Partnership Act (Ontario). The Partnership owns 24 operating self-storage facilities across Canada. 15 facilities are located in Ontario, 5 are located in British Columbia, 3 are located in Québec and 1 is located in Alberta. More information about the Partnership is available on the Internet at www.publicstoragecanada.com.