

## Public Storage Canadian Properties News Release

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### **Public Storage Canadian Properties Announces 2007 Income for Tax Purposes**

**TORONTO, Ontario** – Public Storage Canadian Properties (“the Partnership”) (TSX: PUB) today announced the Partnership’s income for federal tax purposes of \$8,784,260 for the tax year ended December 31, 2007 (“2007 Tax Income”). The 2007 Tax Income is allocated to Unitholders based on distributions paid in 2007. The 2007 Tax Income is approximately 63.51% of distributions paid.

The Partnership, through its Transfer Agent and Registrar, or Unitholder’s brokerage firm, will provide each Unitholder in 2007 with a Statement of Partnership Income, Canada Revenue Agency Form T-5013 Information Slip, and Montants attribués aux membres d’une société de personnes, Revenu Quebec Form RL-15 Slip, by March 31, 2008. These forms indicate the amount of income the Unitholder is responsible for reporting on their tax returns. Unitholders who have not received these forms should contact their broker or Transfer Agent and Registrar for assistance. Additional tax information is also provided on the Partnership’s website <http://publicstoragecanada.com/PSCanada/Documents/Tax/2007/2007 Tax Information.pdf>. Unitholders are advised to consult with their tax advisor regarding questions related to the reporting of partnership income on their federal and provincial returns.

### **Partnership Information**

The Partnership owns, and derives substantially all of its income from, 24 self-storage facilities, of which fifteen are located in Ontario, five are located in British Columbia, three are located in Québec and one is located in Alberta. In addition, the Partnership owns parcels of land in Oakville, Ontario, Richmond Hill, Ontario and Laval, Quebec for development into new self-storage facilities.