

**Public Storage Canadian Properties
News Release**

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Public Storage Canadian Properties Announces Opening of New Facility in Laval, Québec

TORONTO, Ontario – David Singelyn, President of Canadian Mini-Warehouse Properties Company, the general partner of Public Storage Canadian Properties (the “Partnership”) (TSX:PUB) today announced the opening of a newly constructed self-storage facility located at 3015 Boulevard Tessier in Laval, Québec just east of Autoroute 15 at Boulevard Carrefour. The facility consists of a four-storey climate-controlled building with approximately 84,000 net rentable square feet and 800 self-storage units. The total cost to develop this facility (including the land purchase price) was approximately \$9.5 million.

The facility will be managed by Canadian Mini-Warehouse Properties Company, the manager of the Partnership’s other properties, pursuant to a management agreement for a management fee equal to 6% of gross operating revenue of the property.

This is the fourth facility acquired and/or developed by the Partnership in the Greater Montreal Area in the last 3 years.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership formed under the *Limited Partnership Act (Ontario)*. The Partnership owns 25 operating self-storage facilities across Canada. 15 facilities are located in Ontario, 5 are located in British Columbia, 4 are located in Québec and 1 is located in Alberta. In addition, the Partnership owns parcels of land in Oakville, Ontario, and Richmond Hill, Ontario for development into new self-storage facilities. More information about the Partnership is available on the Internet at www.publicstoragecanada.com.