

Public Storage Canadian Properties News Release

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For Release: Immediately
Date: March 22, 2010
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Public Storage Canadian Properties Announces 2009 Income for Tax Purposes

TORONTO, Ontario – Public Storage Canadian Properties (“the Partnership”) (TSX: PUB) today announced the Partnership’s income for federal tax purposes of \$6,013,250 for the tax year ended December 31, 2009 (“2009 Tax Income”). The 2009 Tax Income is allocated to Unitholders based on 2009 distributions. The 2009 Tax Income is approximately 73.91% of 2009 distributions.

The Partnership, through its Transfer Agent and Registrar, or Unitholder’s brokerage firm, will provide each Unitholder who received a 2009 distribution with a Statement of Partnership Income, Canada Revenue Agency Form T-5013 Information Slip, and Montants attribués aux membres d’une société de personnes, Revenu Quebec Form RL-15 Slip, by March 31, 2010. These forms indicate the amount of income the Unitholder is responsible for reporting on their tax returns. Unitholders who have not received these forms should contact their broker or Transfer Agent and Registrar for assistance. Additional tax information is also provided on the Partnership’s website <http://pscinvestor.com/tax-matters>. Unitholders are advised to consult with their tax advisor regarding questions related to the reporting of partnership income on their federal and provincial returns.

Partnership Information

Public Storage Canadian Properties is a publicly held limited partnership formed under the *Limited Partnerships Act* (Ontario). The Partnership owns, and derives substantially all of its income from, 28 operating self-storage facilities across Canada, of which sixteen facilities are located in Ontario, five are located in British Columbia, six are located in Québec and one is located in Alberta. In addition, the Partnership owns parcels of land in Orleans, Ontario, and Richmond Hill, Ontario for development into new self-storage facilities. More information about the Partnership is available on the Internet. The Partnership’s main website is at www.publicstoragecanada.com. The Partnership’s investor website is www.pscinvestor.com.